THIRD ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the THIRD ICB UNIT FUND for the period ended June 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at June 30, 2017

Particulars	Notes	June 30,2017 (Taka)	December 31,2016 Re-stated (Taka)	December 31,2016 (Taka)
Assets				
Marketable investment -at market		387,558,836	378,211,548	369,777,019
Cash at bank		25,763,694	19,315,617	19,315,617
Other current assets	1	8,981,434	9,723,285	9,723,285
Deferred revenue expenditure		3,258,301	3,554,511	3,554,511
		425,562,265	**410,804,961**	**402,370,432**
Capital and Liabilities				
Unit capital	2	313,294,670	318,168,940	318,168,940
Reserves and surplus	3	35,903,286	25,735,606	25,735,606
Provision for marketable investments	4	10,000,000	10,000,000	10,000,000
Reserve for Future Diminution of Overpriced Securities		32,372,967	8,434,529	-
Current liabilities	5	33,991,342	48,465,886	48,465,886
		425,562,265	**410,804,961**	**402,370,432**
Net Asset Value (NAV)				
At cost price		**11.47**	**11.12**	**11.12**
At market price		**12.50**	**11.39**	**11.39**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended June 30, 2017

Particulars	Notes	January 01, 2017 to June 30, 2017	April 01, 2017 to June 30, 2017
Income			
Profit on sale of investments		23,589,794	8,001,473
Premium on sale of units		8,768	-
Dividend from investment in shares		6,226,713	3,980,536
Interest Income		719,601	
Total Income		**30,544,876**	**11,982,009**
Expenses			
Management fee		3,234,289	1,600,000
Trusteeship fee		166,030	81,735
Custodian fee		184,289	94,221
Annual fees		367,750	286,431
Audit fee		14,376	7,188
Preliminary expenses written off		296,210	148,105
Other expenses	6	220,996	151,205
Total Expenses		**4,483,940**	**2,368,885**
Net Profit for the period		**26,060,936**	**9,613,124**
Earnings Per Unit		**0.83**	**0.33**

Statement of Changes in Equity (Un-audited)
For the half year ended June 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of Overpriced	Retained Earnings	Total Equity
Balance as at January 01, 2017	**318,168,940**	**3,328,023**	**10,000,000**	**8,434,529**	**22,407,583**	**362,339,075**
Unit Capital	(4,874,270)	-	-		-	(4,874,270)
Unit Premium reserve	-	15,191	-		-	15,191
Last year dividend	-	-	-		(15,908,447)	(15,908,447)
Reserve for Future Diminution				23,938,438		23,938,438
Provision for Marketable						-
Last year adjustment	-	-	-		-	-
Net profit after tax	-	-	-		26,060,936	26,060,936
Balance as at June 30, 2017	**313,294,670**	**3,343,214**	**10,000,000**	**32,372,967**	**32,560,072**	**391,570,923**

Statement of Cash Flows (Un-audited)
For the half year ended June 30, 2017

Particulars	January 01, 2017 to June 30, 2017
Cash flow from operating activities	
Dividend from investment in shares	7,051,453
Premium on sale of units	8,768
Interest Received	719,602
Expenses	(6,918,933)
Net cash inflow/(outflow) from operating activities	**860,890**
Cash flow from investing activities	
Purchase of shares-marketable investment	81,353,507
Sale of shares-marketable investment	(60,368,576)
Share application money deposited	(35,200,000)
Share application money refunded	35,200,000
Net cash in flow/(outflow) from investing activities	**20,984,931**
Cash flow from financing activities	
Unit capital sold	358,930
Unit capital surrendered	(5,233,200)
Premium received on sales	(2,179)
Premium refunded on surrender	17,370
Dividend paid	(10,538,665)
Net cash in flow/(outflow) from financing activities	**(15,397,744)**
Increase/(Decrease) in cash	**6,448,077**
Cash equivalent at beginning of the period	19,315,617
Cash equivalent at end of the period	**25,763,694**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.03**

Notes to financial statements (Un-audited)
As at and for the period January 01, 2017 to June 30, 2017

	June 30,2017 (Taka)	December 31,2016 (Taka)
01.Other current assets		
Dividend receivable	904,214	1,646,065
Share application money	8,000,000	8,000,000
Interest Receivable	77,220	77,220
	8,981,434	**9,723,285**
02. Unit capital		
Opening balance	318,168,940	433,358,170
Add: Unit sold during the year	358,930	1,326,330
	318,527,870	434,684,500
Less: Unit surrender by holder	5,233,200	116,515,560
Closing balance	**313,294,670**	**318,168,940**
03. Reserves & Surplus		
Retained Earnings	**25,735,606**	15,760
Less Dividend Paid	15,908,447	
Add Adjustment	-	211,556
Add/(Less) Unit premium reserve	15,191	3,328,023
Net Profit for the period	26,060,936	22,180,267
	35,903,286	**25,735,606**
04. Reserve for Future Diminution of Overpriced Securities		
Opening balance	8,434,529	-
Add/Less: Adjustment during the year	23,938,438	8,434,529
Closing Balance	**32,372,967**	**8,434,529**
05. Current liabilities		
Management fee payable to ICB AMCL	3,234,289	2,485,841
Conversion fee payable to ICB AMCL	-	3,520,000
Trustee fee payable to ICB	-	6,349
Custodian fee payable to ICB	184,289	140,481
Annual Fee payable to BSEC	332,327	332,327
Audit fee payable	59,376	73,750
Payable to ICB	5,110,490	5,110,490
Payable to ISTCL	456,249	17,652,261
Other expenses payable	128,456	111,192
Suspense	82,889	-
Dividend payable	24,402,977	19,033,195
	33,991,342	**48,465,886**

	January 01, 2017 to June 30, 2017
06. Other Operating Expenses	
Postage & Telegram	7,385
Bank charge	4,285
Advertisement	158,571
CDBL Charges	25,382
Dividend Distribution Expenses	7,055
Others	18,318
	220,996

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.